

Mortgage Products

Residential

LTVs

First & Seconds

- 75-85% in major urban centres.
- Up to 75% on apartment style condos.
- 65% on urban acreages
- 50-55% smaller market areas.

85% Firsts (Alberta only)

- 85% in major urban centres. Must have provable income.

Rates & Fees

- Start at 6.5% for Firsts and 10% Seconds
- Lender Fees- 2% on Firsts, higher on Seconds (minimum \$3500);
- Broker Fees- You set! (Cannot exceed Lender fee)

Market Area

- Alberta
- British Columbia
- Saskatchewan (must be in corporate name)

Standard Guidelines

- Terms standard are 1 year, can be longer if requested
- Amortization up to 30 years or interest only
- 3 months interest pre-payment penalty on closed mortgages
- Fully open terms available (rates & fees may be adjusted)
- Appraisal required on all deals. (CRA or AACI only)
Caplink will also have their realtors' opinion of value. Lesser of which will be used to qualify.
- All mortgages renewable, low renewal fees.

*Rates and fees are based on market area, property condition, borrower's ability to pay and income verification (if any). Subject to change without notice

